

investor information

summary five year record

Year ended February	1995 £m	1996 £m	1997 £m	1998 52 weeks (proforma) £m	1999 £m
Turnover excluding VAT					
UK	9,655	11,560	13,118	14,677	15,835
Rest of Europe	446	534	769	1,465	1,167
Thailand	–	–	–	–	156
	10,101	12,094	13,887	16,142	17,158
Operating profit (pre-integration costs and goodwill amortisation)					
UK	600	713	760	859	919
Rest of Europe	17	11	14	36	48
Thailand	–	–	–	–	(2)
	617	724	774	895	965
Underlying profit					
	595	681	750	817	881
Profit before tax					
	551	675	750	745	842
Adjusted diluted earnings per share					
	6.70p	7.30p	7.83p	8.70p	9.37p
Dividend per share					
	2.87p	3.20p	3.45p	3.87p	4.12p
UK food retailing productivity					
Turnover per employee (£)	140,842	143,335	146,326	139,770	146,236
Weekly sales per sq ft (£)	17.00	18.31	19.74	20.48	21.05
UK food retail statistics					
Market share in food and drink shops	12.0%	13.7%	14.6%	15.2%	15.8%
Number of stores	519	545	568	618	639
Total sales area (000 sq ft)	12,641	13,397	14,036	15,215	15,975
Full-time equivalent employees	68,552	80,650	89,649	105,008	108,284

shareholder profile

	Number of holdings	%	Balance as at 27 Feb 1999	%
Analysis by type of shareholder				
Employees	70,033	35.27	161,598,399	2.39
Other individuals	105,570	53.16	526,054,124	7.77
Corporate institutions	22,984	11.57	6,082,544,575	89.84
	198,587	100.00	6,770,197,098	100.00
Analysis by size of shareholding				
1 – 1,000	100,385	50.55	22,116,059	0.33
1,001 – 10,000	79,306	39.93	292,901,040	4.32
10,001 – 100,000	16,861	8.49	389,451,847	5.75
100,001 – 1,000,000	1,427	0.72	436,564,307	6.45
above 1,000,000	608	0.31	5,629,163,845	83.15
	198,587	100.00	6,770,197,098	100.00

Corporate institutions such as banks, insurance companies and pension funds represent many thousands of people through their accounts, policies and memberships and therefore the company works in the interests of a rich variety of investors.

Secretary and registered office

Rowley Ager, Tesco House, Delamare Road,
Cheshunt, Hertfordshire EN8 9SL
Telephone 01992 632222

Registrar

Lloyds TSB Registrars, The Causeway,
Worthing, West Sussex BN99 6DA
Telephone 01903 502541

Investor enquiries

Investor Relations department,
Tesco PLC, Tesco House, Delamare Road, Cheshunt,
Hertfordshire EN8 9SL
Telephone 01992 646484
Fax 01992 644839
e.mail at investor_relations@tesco.e-mail.com

Annual General Meeting

Royal Lancaster Hotel, Lancaster Terrace, London
W2 2TY on Friday 4 June 1999 at 11.00 am.

Amalgamation of accounts

Shareholders who receive duplicate sets of company mailings owing to multiple accounts in their name should write to Lloyds Bank Registrars to have their accounts amalgamated.

Low cost dealing

The company has arranged a low cost postal share dealing service through Lloyds TSB Registrars in conjunction with the company's brokers, BT Alex Brown and Morgan Stanley. For details and a dealing form please telephone **01903 833398**.

Individual Savings Account (ISA)

The Government introduced the ISA on 6 April 1999 to promote long term savings. The ISA replaces the PEP and the Tax Exempt Special Savings Account (TESSA).

An ISA enables you to invest without paying tax – no personal income tax and no capital gains tax on any profits should you decide to sell your investment. You don't even need to show details of your ISA in your tax return.

Existing PEPs will continue and the Company is also introducing a Corporate Sponsored ISA enabling shareholders to hold Tesco shares in a tax advantageous manner. For more details please contact: Lloyds TSB Registrars, ISA Team, The Causeway, Worthing, West Sussex BN99 6DA
Telephone 0870 24 24 244

Corporate Personal Equity Plans (PEPs)

From 6 April 1999, no new PEPs are available. Existing PEPs have been transferred from Bradford & Bingley (PEPs) Ltd to The Share Centre Limited PO Box 1000, Tring, Herts HP23 5AN. Please contact: The Plan Manager
Telephone 01442 890800/890811

The Share Centre Limited is regulated by the Personal Investment Authority.

Tesco share price line

Up-to-the-minute share price and company information can be obtained by calling **0891 121200** (calls from within the UK cost 50p per minute).

Capital gains tax

For the purpose of UK capital gains tax the market value of the company's ordinary shares on 31 March 1982 was 21p after adjustments for the rights issues in 1985 and 1991, and capitalisation issues in 1987 and 1998.

CREST – share settlement system

The company entered the CREST system on 7 April 1997 and the ordinary shares are available for settlement in CREST. As the membership system is voluntary, shareholders not wishing to participate can continue to hold their own share certificates.

A guide to Tesco PLC financial statements

The company has prepared a booklet to aid understanding of the financial statements included within the Tesco PLC Annual Report and Accounts. If you would like a free copy of this booklet please contact the Investor Relations department at the address shown in the panel above.

Annual Report on internet

The 1999 Tesco PLC Annual Report and the 1999 Tesco PLC Annual Review and Summary Financial Statement are available via the internet at <http://www.tesco.co.uk/>

Financial calendar	1999
Financial year end	27 February
Results announced	13 April
Final dividend: ex-dividend date	19 April
Final dividend: record date	23 April
Annual Report posted	5 May
AGM and trading statement	4 June
Final dividend pay date	1 July
Half year end	14 August
Interim results announced	late September
Interim dividend: ex-dividend date	late September
Interim dividend: record date	early October
Trading statement	mid November
Interim dividend pay date	mid December
	2000
Trading statement	mid January
Financial year end	26 February
Results announced	mid April